

## Heritage Commerce Corp Declares Regular Quarterly Cash Dividend of \$0.13 Per Share

San Jose, California — October 27, 2022 — **Heritage Commerce Corp (Nasdaq: HTBK)**, the holding company for Heritage Bank of Commerce, today announced that its Board of Directors declared its regular quarterly cash dividend of \$0.13 per share to holders of common stock. The dividend will be payable on November 22, 2022, to shareholders of record at the close of the business day on November 8, 2022.

"We believe regular quarterly cash dividends are an excellent means of showing our appreciation to our loyal shareholders," stated Clay Jones, President and Chief Executive Officer.

Heritage Commerce Corp, a bank holding company established in October 1997, is the parent company of Heritage Bank of Commerce, established in 1994 and headquartered in San Jose, CA with full-service branches in Danville, Fremont, Gilroy, Hollister, Livermore, Los Altos, Los Gatos, Morgan Hill, Oakland, Palo Alto, Pleasanton, Redwood City, San Francisco, San Jose, San Mateo, San Rafael, Sunnyvale, and Walnut Creek. Heritage Bank of Commerce is an SBA Preferred Lender. Bay View Funding, a subsidiary of Heritage Bank of Commerce, is based in San Jose, CA and provides business-essential working capital factoring financing to various industries throughout the United States. For more information, please visit www.heritagecommercecorp.com.

Member FDIC

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