



**Heritage Commerce Corp Declares Regular Quarterly Cash Dividend of \$0.13 Per Share;
Heritage Bank of Commerce Celebrates its 30th Anniversary**

San Jose, CA — January 25, 2024 — **Heritage Commerce Corp (Nasdaq: HTBK)**, the holding company for Heritage Bank of Commerce (the “Bank”), today announced that its Board of Directors had declared its regular quarterly cash dividend of \$0.13 per share to holders of its common stock. The dividend will be payable on February 22, 2024, to shareholders of record at the close of the business day on February 8, 2024. Heritage Commerce Corp has paid a cash dividend each quarter since 2013.

“As our franchise continues to deliver strong earnings, we are pleased to be able to pay our regular quarterly cash dividend to our loyal shareholders,” said Clay Jones, President and Chief Executive Officer. “Looking ahead, 2024 holds a special significance for the Bank as we celebrate our 30th Anniversary. Our passion to ensure ongoing growth as a sustainable, enduring company is resolute, as we continue to diligently pursue sound business strategy and uphold our commitment to making a positive impact in the community.”

Heritage Commerce Corp, a bank holding company established in October 1997, is the parent company of Heritage Bank of Commerce, established in 1994 and headquartered in San Jose, CA with full-service branches in Danville, Fremont, Gilroy, Hollister, Livermore, Los Altos, Los Gatos, Morgan Hill, Oakland, Palo Alto, Pleasanton, Redwood City, San Francisco, San Jose, San Mateo, San Rafael, and Walnut Creek. Heritage Bank of Commerce is an SBA Preferred Lender. Bay View Funding, a subsidiary of Heritage Bank of Commerce, is based in San Jose, CA and provides business-essential working capital factoring financing to various industries throughout the United States. For more information, please visit www.heritagecommercecorp.com. The contents of our website are not incorporated into, and do not perform a part of, this release or of our filings with the Securities and Exchange Commission.

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